

## PRESS RELEASE

## Mindgate Solutions Joins the U.S. Faster Payments Council

**April 08, 2020** – <u>Mindgate Solutions</u>, a global player in payments technology and transaction processing, as part of their launch in the North America market, today announced it has officially joined the <u>U.S.</u> <u>Faster Payments Council</u> (FPC), a membership organization devoted to advancing faster payments in the United States. As a member of the FPC, Mindgate will be joining as a voting member within the organization's Technology Providers segment.

Incorporated over a decade ago, Mindgate has established a strong presence in India, Middle East and ASEAN markets with over 50 global customers in 21 countries and over one billion real-time payments (RTP) transactions processed per month. Eliminating the walls between banks, merchants, corporates and consumers, Mindgate offers a single mobile and RTP platform that connects in real time regardless of existing infrastructure, removing CC transaction fees, and bringing transparency throughout the supply chain.

"The FPC is a unique organization that tackles some of the toughest issues by encouraging honest dialogue and honoring differing views to get to the inclusive ideas and solutions that will impact the future of faster payments," said FPC Executive Director Kim Ford. "We welcome Mindgate's support, industry experience and expertise, and value their team's commitment to enabling new faster payments opportunities, increased security, and greater access across the ecosystem."

The FPC prioritizes industry collaboration in addressing complex topics such as interoperability among faster payments solutions, identifying real-world solutions that can ease adoption of faster payments, managing security risks and fraud threats, overcoming barriers to cross border payments, and more, as the organization paves the way toward a future of faster payments for all.

"Mindgate's purpose is to make mobile and RTP transactions simple and secure for everyone while helping traditional banks level the playing field with fintechs," said John Burgos, Vice President, Business Development North America at Mindgate Solutions. "We look forward to collaborating with the Faster Payments Council and its members, engaging with other industry leaders, and contributing toward the organization's mission of advancing faster payments adoption in the U.S."

Contact: John Burgos Mindgate Solutions (508) 314-3379 John.Burgos@mindgate.us



## About the U.S. Faster Payments Council (FPC)

The FPC is an industry-led membership organization whose mission is to facilitate a world-class payment system where Americans can safely and securely pay anyone, anywhere, at any time and with nearimmediate funds availability. By design, the FPC encourages a diverse range of perspectives and is open to all stakeholders in the U.S. payment system. Guided by principles of fairness, inclusiveness, flexibility and transparency, the FPC uses collaborative, problem-solving approaches to resolve the issues that are inhibiting broad faster payments adoption in this country. For more information, please visit FasterPaymentsCouncil.org.

## **About Mindgate Solutions**

Founded in 2008, Mindgate Solutions has been in the forefront of the payment's revolution from its inception, an outlook which has made it a key global player in payments technology and transaction processing. From building new generation payment gateways to mobile-based collections and payments platforms like RTP & UPI, Mindgate has been the true leader in the space. Mindgate Solutions is headquartered in Mumbai, India with Regional technology centers in Singapore, Dubai, and San Francisco. For more information, please visit <u>Mindgate.us</u>.

###