

# PRESS RELEASE

June 23, 2020 - Mindgate Solutions, a global provider in payments technology and transaction processing, is pleased to announce that Mindgate has been recognized as IBS Intelligence (IBSI) Annual IBSI Sales League Table (SLT) 2020 Star Award under Transaction Banking. The first winner in its category.

Based on the 2019 global sales figures, this ranking aims to demonstrate the global success of financial software vendors. The 2020 Sales League Table saw an increase in the total number of deals categorized in the Transaction Banking space, with Mindgate taking the lead after acquiring the highest number of new client signatures.

George Sam, Mindgate's Co-founder and Business Head, commented "we want to play an important role in cashless society and focus on improving existing solutions internally for banks for whom it's crucial to act upon fulfilling the growing digital needs of end-clients and establish themselves as early adopters using their necessary advantage in the financial services sector."

"Incorporated over a decade ago, Mindgate has established a strong presence in India, Middle East and Asian markets with over 50 global customers in 21 countries and over one billion real-time payments (RTP) transactions processed per month. Eliminating the walls between banks, merchants, corporates and consumers, Mindgate offers a single mobile and RTP platform that connects in real time regardless of existing infrastructure, removing credit card transaction fees, and bringing transparency throughout the supply chain."

"The IBSI SLT ranking has always been of significant value to banks looking to make any IT investment, as it helps validate performance of suppliers on a global scale," commented V. Ramkumar, Senior Partner at IBS Intelligence and Chair of the SLT evaluation panel. "I would like to congratulate all participants, and particularly commend the performance of the leaders and stars of SLT 2020, as this ranking is a reflection of being the preferred choice for most banks around the world."

To know More: [IBS Intelligence Announces Its Annual Sales League Table 2020 Results](#)

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## About Mindgate Solutions

Founded in 2008, Mindgate Solutions has been in the forefront of the payment's revolution from its inception, an outlook which has made it a key global player in payments technology and transaction processing. From building new generation payment gateways, to mobile-based collections and payments platforms, like RTP & UPI, Mindgate has been the true leader in the space. Mindgate Solutions is headquartered in Mumbai, India with Regional technology centers in Singapore, Dubai, and San Francisco. For more information, please visit [www.mindgate.in](http://www.mindgate.in) and [mindgate.us](http://mindgate.us)

**About IBS Intelligence** | Established in 1991, UK headquartered IBS Intelligence is the world's most trusted source of Financial Technology News, Research & Advisory services. IBSI's Sales League Table is considered the global industry barometer ranking leading banking technology suppliers. It's research reports comprehensively cover global suppliers across all Banking Technology & FinTech systems, is also distributed by Thomson Reuters, Bloomberg and S&P Capital IQ. Its Innovation Lab at Dubai brings banks and suppliers together with an opportunity to access the Middle East opportunity and to test & experience global FinTech products within the region. The group company, Cedar is a global management consulting firm with deep expertise in formulating & executing business strategy for financial services clients worldwide with a significant focus on leading their technology and digital transformation.

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