

HOSTED SOLUTIONS DIGITAL PAYMENTS: REAL-TIME | MOBILE

The credit union banking community has outsourced many of its processing capabilities, including their core banking processes. The reason for doing so, is to allow these community banks the opportunity to offer the same level of service to their customers as large banks. It is commonly known that community banks do not have the same resources as large banks, thus the only way for them to stay competitive in the market is to turn to outsourcing.

The main challenges with outsourcing your applications and processes, is that vendors are not easily allowing the banks to integrate with other 3rd party vendors. The good news is that there are many new initiatives around "Open Banking," some initiatives are based on best practices and others are driven by new banking legislation. What this translates to, is that vendors now need to comply with providing more access, than they historically have.

Our Approach:

At Mindgate, Digital Transaction Banking platform is offered to create minimal or no customization for the banks and built on open API-based integration with the community banks.

The approach is to focus on creating new edge digital access to banks customers through Mobile, Internet browser and API's and thus reducing physical footprint on the bank branches. The Micro services platform provides best in class security, scalability and high availability. Offering a secure cloud solution brings down the cost of ownership to community banks including maintainability.

We require minimal mandatory Open API's to support:

- Registration process
- User and account validation
- Perform payments and security validation
- Balance inquiry
- Direct debits
- Alerts and notification (SMS and Email)

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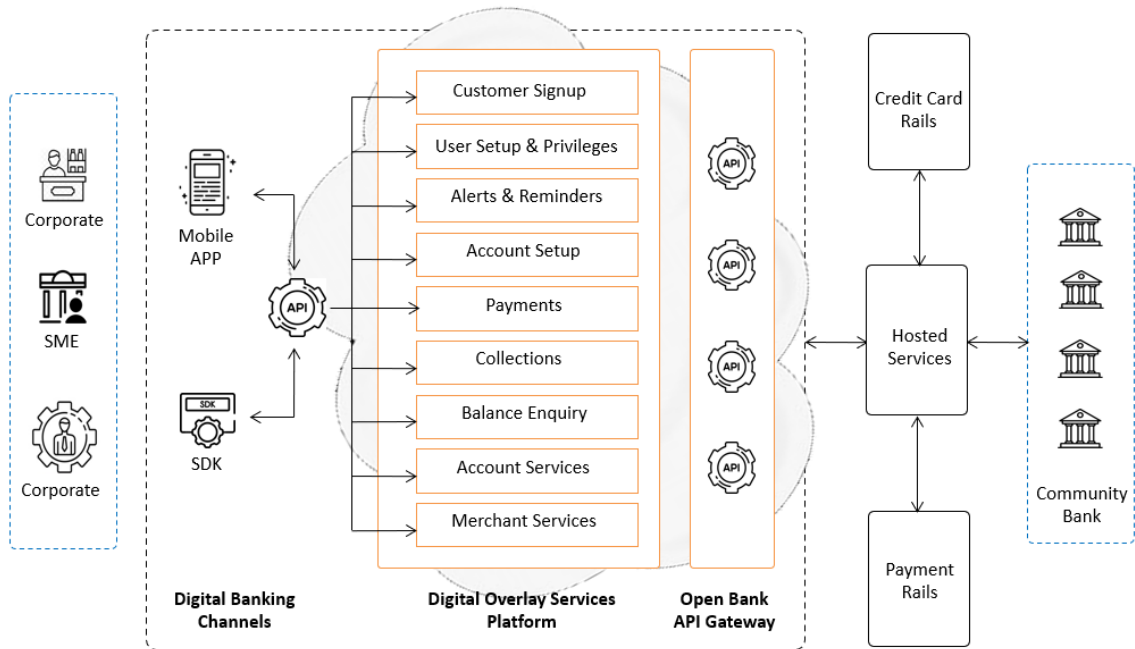
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DELIVERING INNOVATION

Digital Transaction Banking



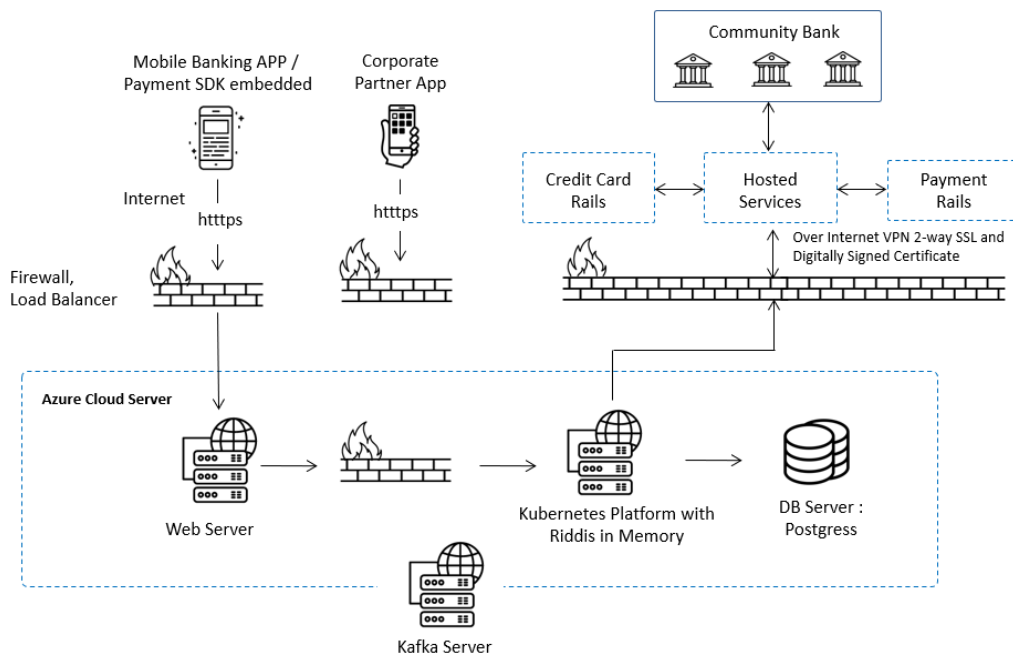
Our Solution:

- Mobile | Digital Payment solutions for Banks serving Coporates
- Mobile | Digital Payment solutions for Banks serving Merchants

We offer hosted cloud-based platform that digitally enables community banks customers to access the banks core services like payments, collections, balance inquiry etc. through mobile, web browser, host to host and API banking.

The proposed solutions support single-store merchant to a multi stores large merchant. In addition, the solution also supports corporates and multinational corporates, thus providing access to the banks services online and face-to-face with self-service capability.

Technical Architecture



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